MRA Advisory Group

Form ADV Part 3 - Client Relationship Summary

Date: March 27, 2026

Item 1: Introduction

MRA Advisory Group is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Please visit *www.investor.gov/CRS* for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me?

Our firm primarily offers the following investment advisory services to retail clients: portfolio management via a wrap fee program (we review your portfolio, investment strategy, and investments and financial planning through a subscription-based service which has two tiers; Core and Plus. More information is available in Item 4 of our ADV Part 2A.

As part of our standard services, we typically monitor client accounts on a monthly basis. Our firm has discretionary management without any material limitations. We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our firm has a minimum account size of $50,000 per household to open an investment account. For Clients who engage MRA for Biblically Responsible Investing a minimum account size of $5,000 is required. Account minimums can be waived at our discretion. Please also see our Form ADV Part 2A ("Brochure"), specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What fees will I pay?

Our fees vary depending on the services you receive. Additionally, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. Our fixed fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. Clients utilizing the app-based financial planning service will pay monthly subscription fees. Portfolio management fees are typically charged monthly in arrears. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of our Brochure.

Third Party Costs: Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. You will also pay fees to a custodian that will hold your assets. For the wrap fee program, you will not typically pay additional transaction fees and thus our advisory fee is higher than if you paid transaction fees separately.
You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see our Brochure for additional details. Please also see our Brochure for additional details.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Questions to ask us: How might your conflicts of interest affect me, and how will you address them?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- MRA offers CPA and tax preparation services through its affiliate, MRA Tax Services, LLC, an entity which is co-owned by MRA Advisory Group's majority owner, Marco Lima. We may refer clients to this tax firm. This creates a conflict of interest, as MRA's owner receives an economic benefit by referring clients. You are not obligated to use the tax firm we refer you to and may choose any tax professional you prefer.
- MRA Advisory Group's owners also own MRA Capital Partners, LLC, an entity which acts as the General Partner to MRA Capital Partners, LP. MRA may refer clients to invest in MRA Capital Partners, LP. Individuals employed by MRA manage the Fund's investments. This creates a conflict, as MRA's owners receive an economic benefit by referring clients. We address this conflict by disclosing it and ensuring that all such investments are only recommended when appropriate and in your best interest.
- Individuals providing investment advice on behalf of our firm are licensed as independent insurance agents. These individuals will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because these individuals may have an incentive to recommend insurance products to you which will generate commissions. No client is under any obligation to purchase any commission products from MRA's representatives.
- MRA's Management person also owns MRA Business Transitions, LLC, a company that focuses on the brokerage of businesses on behalf of clients. In this capacity, Mr. Lima may receive compensation from the sale of businesses on behalf of these clients. Clients are not required to engage with MRA Business Transitions, LLC in order to receive the services of MRA Advisory Group.

How do your financial professionals make money?

Primarily, we and our financial professionals benefit from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Our financial professionals also have the ability to receive commissions when clients purchase insurance products purchased through our firm (life, disability, long-term care, and property and casualty). Such commissions are paid to us by insurance carriers, not by the client. We receive no additional incentives from insurance carriers or other intermediaries by recommending to clients one insurance carrier over another. Please also see Item 10 of our Brochure for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history?

Yes, one of our financial professionals has legal and disciplinary events. Visit https://www.investor.gov/ for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our Brochure available at https://adviserinfo.sec.gov/firm/summary/287933 and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 844.672.7623.

Exhibit to Form CRS

Material Changes

Since our last annual amendment filing on 02/28/2025, this Form CRS has been updated to reflect the following:

- We are offering financial planning through a subscription-based service for a monthly subscription fee.
- We require a minimum of $50,000 per household to open an investment account
- We have disclosed a new financial industry affiliation and the relevant conflicts.